



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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September 27, 2024

## Final redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for final redemption of SGB 2016-17 Series II due on September 30, 2024

In terms of [GOI Notification F.No. 4\(7\)-W&M/2016 dated August 29, 2016](#) (SGB 2016-17 Series II - Issue date September 30, 2016) on Sovereign Gold Bond Scheme, the Gold Bond shall be repayable on the expiration of eight years from the date of issue of the Gold Bonds. Accordingly, the final redemption date of the above tranche shall be September 30, 2024.

2. Further, the redemption price of SGB shall be based on the simple average of closing price of gold of 999 purity of the week (Monday-Friday), preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for the final redemption due on September 30, 2024 shall be **₹7,517/- (Rupees Seven thousand five hundred and seventeen only)** per unit of SGB based on the simple average of closing price of gold for the week September 23 – September 27, 2024.

Press Release: 2024-2025/1178

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